



MENTAL HEALTH COMMISSION – BUDGET PRESENTATION 8/9/18

Revenue Update

- The Consensus Revenue Estimate (CRE) for fiscal year 2019 is 2.5% (\$9.418 billion growth).
- July 2018 General Revenue Report:
 - FY 2019 net general revenue collections decreased 5.3% compared to FY 2018.
 - Net individual income tax collections decreased 11.2%.
 - Net sales and use tax collections increased 10.4%.
 - Net corporate income and franchise tax collections increased 1.9%.
 - Net all other collections decreased 8.3%.
 - Refunds increased 7.8%.

Budget Update

- Budget instructions were received from Budget and Planning at the end of July. Departments may request mandatory and priority new decision items in the October 1st request.
- FY 2019 Supplemental meeting with Budget & Planning scheduled for Thursday, August 30th.
- Veto Session – September 12th