



MENTAL HEALTH COMMISSION – BUDGET PRESENTATION 7/11/19

Revenue Update

- Consensus Revenue Estimate (CRE) - Net general revenue collections in FY20 are expected to be \$9.822 billion which represents growth of 2.0%. Additionally, the revised the FY19 CRE estimates growth at \$9.629 billion, or 1.7%.
- June 2019 General Revenue Report:
 - FY 2019 net general revenue collections increased 1.0% compared to FY 2018.
 - Net individual income tax collections increased 1.0%.
 - Net sales and use tax collections increased 1.1%.
 - Net corporate income and franchise tax collections increased 15.9%.
 - Net all other collections increased 9.7%.
 - Refunds decreased 6.2%.

Budget Update

- The FY21 budget instructions should be available later this month.